

# OUR CARBON RECORD

Capturing the story of Weyerhaeuser's climate contribution



# ALBUM RELEASE: OUR CARBON RECORD

Our *Carbon Record* demonstrates the powerful contribution we make as a natural climate solution by sequestering and storing carbon in our forests and wood products

LIKE THE GROWTH RINGS OF A TREE, THE RECORD'S FOUR TRACKS SHOW OUR RENEWABLE AND EXPANDING CYCLE OF IMPACT

Track 1: Emissions

Track 2: Removals

Track 3: Storage

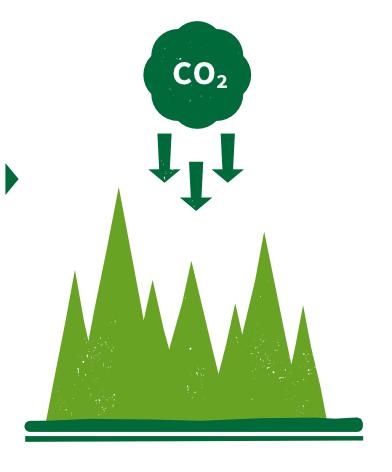
Track 4: Emissions Reduction Target



#### Climate change has the potential to disrupt:

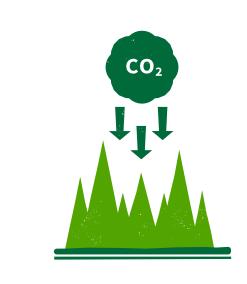
- How we do business
- The health of our planet's ecosystems
- Our well-being

REMOVING CARBON
DIOXIDE FROM THE
ATMOSPHERE IS ESSENTIAL
TO REDUCING THE IMPACTS
OF CLIMATE CHANGE



# AN ENDLESSLY RENEWABLE CYCLE

Every tree in our forests removes carbon dioxide (CO<sub>2</sub>) from the atmosphere and stores it as solid carbon. Each growth ring represents another year of CO<sub>2</sub> absorbed and stored.

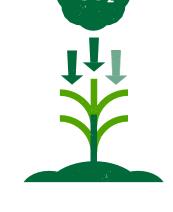


Our forests **absorb and store CO<sub>2</sub>** from the
atmosphere



carbon for the life of the product and beyond





We plant more trees that absorb even more CO<sub>2</sub> as they grow



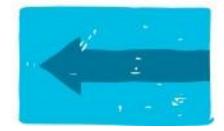
# WHAT DOES THE RECORD SHOW?



#### **Our 2021 Net Carbon Impact**

CARBON REMOVALS: 35 million mtCO<sub>2</sub>e





CARBON EMISSIONS: 7 million mtCO<sub>2</sub>e

OUR OPERATIONS ARE SIGNIFICANTLY CARBON NEGATIVE: WE REMOVE MORE THAN FOUR TIMES THE CARBON DIOXIDE WE EMIT EACH YEAR



## **OUR CARBON RECORD**

**Our Net Climate Impact Is Significantly Carbon Negative** 



TRACK 1

**CARBON EMISSIONS** 

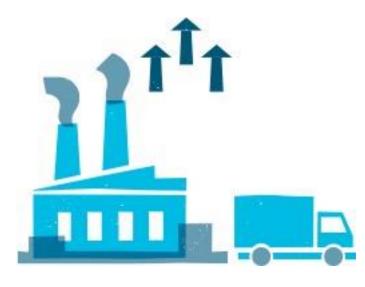


7.4 million

mtCO<sub>2</sub>e in 2021

The world needs

LESS OF THIS



TRACK 2

**CARBON REMOVALS** 

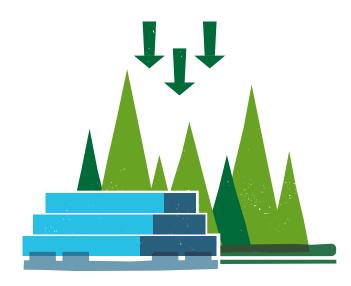


35 million

mtCO<sub>2</sub>e in 2021

The world needs

MORE OF THIS



TRACK 3

**CARBON STORAGE** 



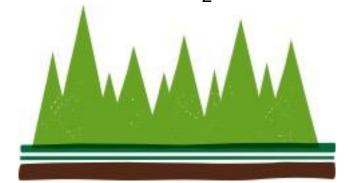
In Total, Our Forests Store Between

2.3 billion

and

3.6 billion

mtCO<sub>2</sub>e



**TRACK 4** 

EMISSIONS REDUCTION TARGET



An Ambitious,
Science-Based Target
to Reduce Emissions
by 2030

**Scope 1 & 2** 

Scope 3





We are on the pathway to net-zero emissions

For more information on our carbon record methodology, please visit <u>carbonrecord.Weyerhaeuser.com</u>

# TRACK 1: EMISSIONS

We've expanded our emissions inventory by including our indirect value chain emissions

#### Our 2021 Carbon Emissions (7.4 million mtCO<sub>2</sub>e)



WE'VE BEEN
TRACKING THESE —
FOR OVER 20 YEARS



Scope 1

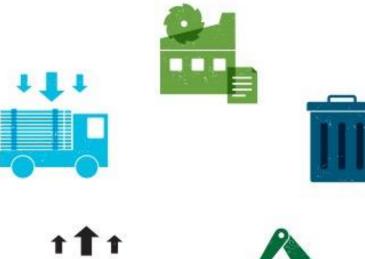
**380,000** mtCO<sub>2</sub>e

Company-owned and controlled sources — primarily natural gas for wood products manufacturing

Scope 2

**550,000** mtCO<sub>2</sub>e

Purchased energy used to power our mills







Scope 3

**6,500,000** mtCO<sub>2</sub>e

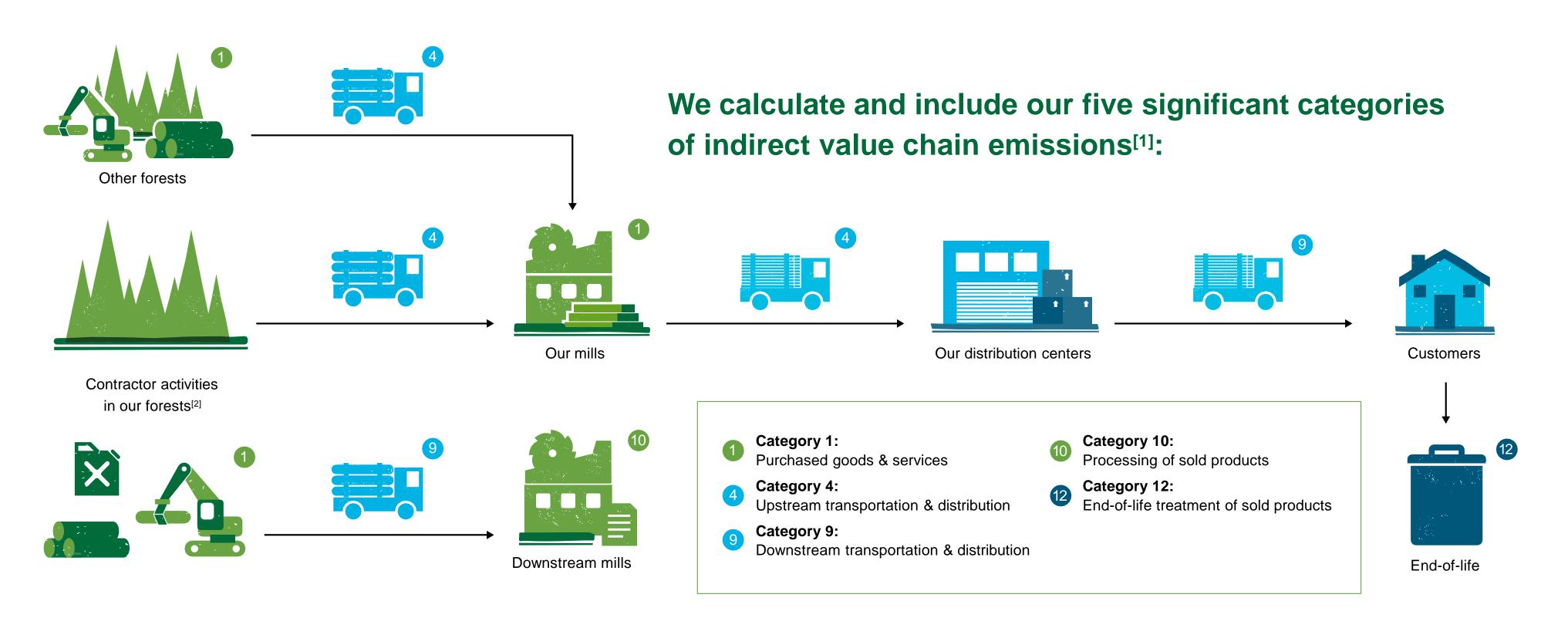
Upstream and downstream products and services

WE'RE NOW INCLUDING
EMISSIONS FROM
FORESTRY OPERATIONS,
TRANSPORTATION, THE USE
OF OUR WOOD FIBER AFTER
IT IS SOLD, AND MORE



# TRACK 1: SCOPE 3 EMISSIONS

#### From upstream and downstream products and services



[1] See the "Scope 3 screening" section of our B-Side for rationale behind the exclusion of insignificant or not applicable categories of Scope 3 emissions [2] Where our own logging and harvesting crews operate on our lands, these emissions are included in our Scope 1 inventory

## TRACK 2: REMOVALS

Our working forests absorb CO<sub>2</sub> from the atmosphere and store it in growing trees and manufactured wood products

Our 2021 Carbon Removals (35 million mtCO<sub>2</sub>e)



Land-based removals

**17,000,000** mtCO<sub>2</sub>e

Product-based removals

18,000,000 mtCO<sub>2</sub>e WE ARE LEADING OUR
INDUSTRY BY
CALCULATING AND
REPORTING OUR CARBON
REMOVALS, AND BY
OPENLY SHARING OUR
DETAILED METHODOLOGY

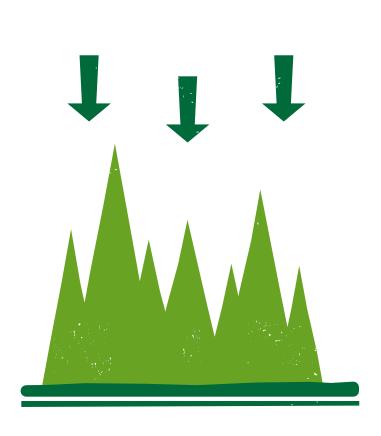
EXPLORE OUR
METHODOLOGY IN THE
CARBON RECORD B-SIDE

## TRACK 2: REMOVALS

#### Land-based and product-based categories



#### **Land-Based Carbon Removals**

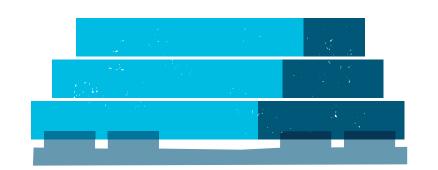


Growing forests remove carbon dioxide from the atmosphere

- Net change in our forests (Scope 1): 14,000,000 mtCO<sub>2</sub>e
- Net change in other forests from which we source (Scope 3): 3,000,000 mtCO<sub>2</sub>e

#### **Product-Based Carbon Removals**





When trees are harvested, carbon is transferred into manufactured wood products

- Stored in our wood products
  (Scope 3):
  - **11,000,000** mtCO e
- Stored in wood products made by our customers from our logs (Scope 3):

**7,000,000** mtCO<sub>2</sub>e

# TRACK 3: STORAGE

Billions of metric tons of carbon are maintained in our U.S. timberlands decade after decade through our continuous cycle of planting, harvesting and replanting

#### Total forest carbon storage (mtCO<sub>2</sub>e)

#### TREES AND ROOTS

1,000 million



Also referred to as live carbon

#### OTHER BIOMASS

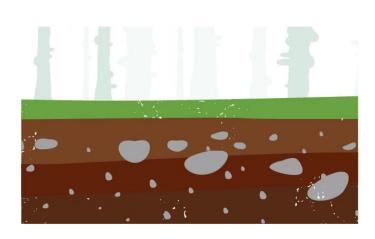
300-700 million



Downed wood, understory and forest floor

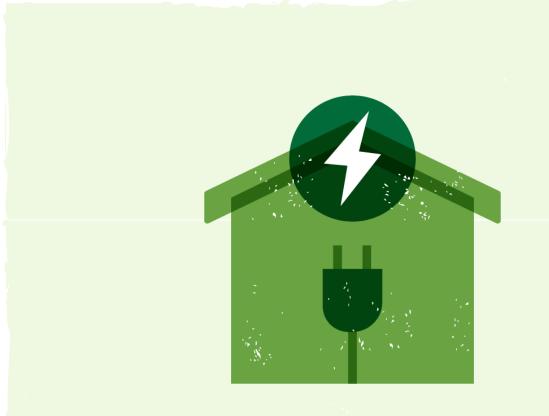
#### SOIL

1,000-1,900 million



Includes organic soil and rocks

In total, our forests store between 2.3 and 3.6 billion mtCO<sub>2</sub>e



EQUIVALENT TO EMISSIONS
GENERATED BY PROVIDING EVERY
HOME IN THE U.S. WITH ELECTRICITY
FOR 3 TO 5 YEARS



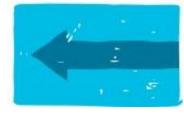


Our working forests and wood products are part of an incredibly effective climate solution, absorbing and storing vast amounts of carbon

**Our Carbon Emissions and Removals** 

CARBON REMOVALS: 35 million mtCO<sub>2</sub>e





CARBON EMISSIONS: 7 million mtCO<sub>2</sub>e

**Our Carbon Storage** 

2.3–3.6 billion mtCO<sub>2</sub>e



KEEPING FORESTS AS FORESTS IS ONE OF THE MOST CRITICAL ACTIONS WE CAN TAKE TO COMBAT CLIMATE CHANGE



# TRACK 4: EMISSIONS REDUCTION TARGET

We set a new target for reducing our greenhouse gas emissions even further by 2030

2000

**Original Goal** 

Reduce Scope 1 and 2 emissions by 40% by 2020

2020

Original Goal Exceeded

We reduced Scope 1 and 2 emissions by 57%

We committed to setting a new goal

.2030

**Future Target** 

Reduce Scope 1 and 2 emissions by 42%

Reduce Scope 3 emissions by 25% per ton of production

2050

**Net-Zero** 

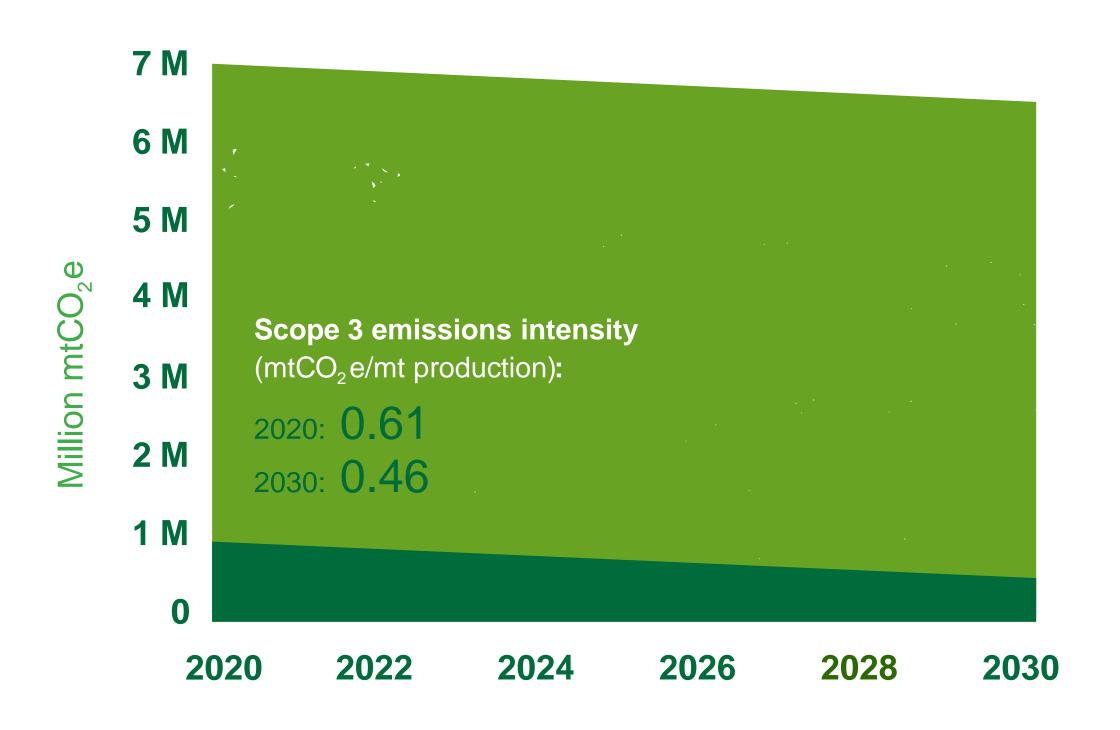
We are on the pathway to net-zero emissions by 2050

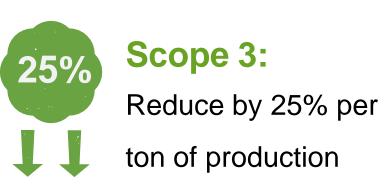


VERIFIED BY THE SCIENCE BASED TARGETS INITIATIVE (SBTI)

ALIGNED WITH THE PARIS
AGREEMENT GOAL OF LIMITING
GLOBAL WARMING TO 1.5°C

# **OUR 2030 EMISSIONS REDUCTION TARGET**







Graph includes increased production forecasts over the next 10 years

LEADING RESPONSIBLY:
AS WE RELEASE A NEW
CARBON RECORD EACH
YEAR, WE'LL CONTINUE
TO DRIVE PROGRESS ON
EMISSIONS REPORTING
AND REDUCTION

# **ALBUM CREDITS**

Singer/songwriter: Vaughan Andrews

**Producer: Ara Erickson** 

Sound mixing: Karl Wirsing

# TRACK 1: EMISSIONS

#### **Band members**

**Tracey Jochim** 

Johanna Wassermann

**Katie Cava** 

**Chad Leatherwood** 

#### **Featuring**

**Helen Smith** 

Wood products mills, environmental managers & regional environmental managers

Timberlands areas, foresters & region foresters

Logging truck drivers

#### Sampled

Diane Sepanski

National Council for Air and Stream Improvement (NCASI)

Our customers & suppliers

And everyone who helped us gather data!

#### TRACKS 2 AND 3: REMOVALS AND STORAGE

#### **Band members**

Fletcher Harvey

Casey Ghilardi

#### **Featuring**

**Greg Johnson** 

Alicia Robbins

**Scott Holub** 

Olivia Jacobs

Timberlands areas, foresters & region foresters

Wood products mills, environmental managers & regional environmental managers

#### **Sampled**

Diane Sepanski

National Council for Air and Stream Improvement (NCASI)

U.S. Forest Service
Canadian Forest Service

**Edie Sonne Hall** 

# TRACK 4: EMISSIONS REDUCTION TARGET

#### **Band members**

**Chad Leatherwood** 

#### **Featuring**

**Energy Strategy Team** 

**Jason Minchin** 

Rob Laishley

**Justin Nikbakhsh** 

**Shane Wells** 

Mitchell Leu

Wood products mills, environmental managers & regional environmental managers

Album Artwork & Design: Material



## BEHIND THE RECORD

The global challenge of climate change will increasingly disrupt our planet's ecosystems, communities and ways of living. Limiting global warming to 1.5°C is essential to mitigating these effects.



#### Even 0.5 °C makes a big difference<sup>[2]</sup>:

Global population exposed to heatwaves

1.5°C: 4 billion

2.0°C: 6 billion

Plant species that lose at least half their range

1.5°C: 8%

2.0°C: 16%

Percent of U.S. GDP lost

1.5°C: 0.6%

2.0°C: 1.2%

#### What is Weyerhaeuser's impact?

Our operations are significantly carbon negative

We lead our sector with how we track our impact, reduce our carbon emissions, and store carbon in our forests and wood products

EVERYONE HAS AN IMPORTANT CONTRIBUTION TO MAKE IN HELPING TO LIMIT GLOBAL WARMING. THIS IS OURS.

