

THE STORY BEHIND OUR CARBON RECORD

The release of our *Carbon Record* is the next step in our sustainability strategy — providing a clear demonstration that our working forests and wood products are a climate solution.

When a tree creates a new growth ring each year, its carbon is *laying down a new track*. That cycle of continuous growth is the inspiration for our *Carbon Record*.

TRACK LIST

Track 1: Emissions

This track reports annual emissions from our operations, as well as upstream and downstream value chain activities:

7 million metric tons of CO₂ equivalent (mtCO₂e)

Track 2: Removals

This track explains how our forests and wood products remove CO₂ from the atmosphere: **32 million mtCO₂e**

Track 3: Storage

This track measures the amount of CO₂ stored in our forests year after year: **2.3 – 3.6 billion mtCO₂e**

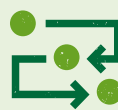
Track 4: Emissions Reduction Target

This track, inspired by the Paris Agreement goal of limiting global warming to 1.5°C, shares our goal for reducing emissions

Our Goals for the *Carbon Record*



Demonstrate the powerful contribution of our forests and wood products in addressing climate change



Lead the forest sector with our detailed methodology for measuring our climate impact



Do our part to help limit global warming to 1.5°C to protect people and ecosystems



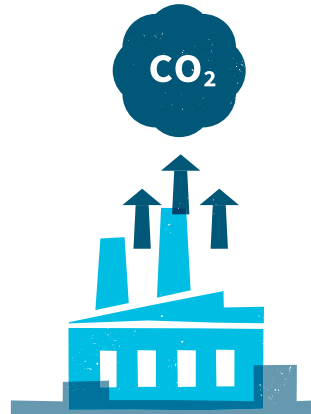
OUR FORESTS AND PRODUCTS:

Part of a sustainable climate solution

The *Carbon Record* tells the story of our emissions, as well as how our working forests remove carbon dioxide from the atmosphere and store it as solid carbon.

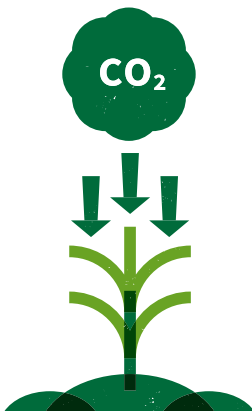
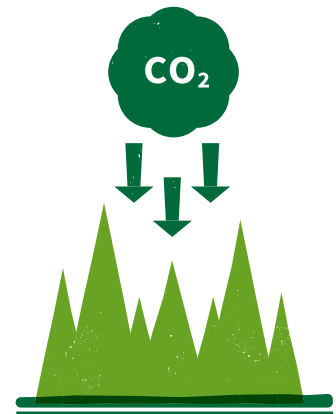
Our operations and value chain release emissions into the atmosphere

From 2000 to 2020, we reduced our operational emissions by 57%



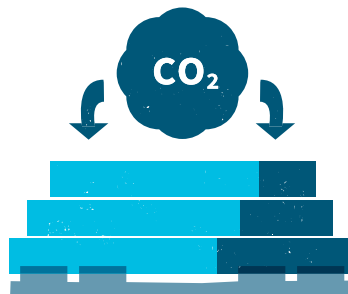
Our forests absorb CO₂ from the atmosphere

Significantly more than the amount of CO₂ we emit



We plant more trees that absorb even more CO₂ as they grow

We plant 140–150 million trees each year



Our wood products store carbon for the life of the product

Only 2% of our forests are harvested each year, and we never cut more than we grow

► TAKE A CLOSER LOOK AT OUR *CARBON RECORD*